



PSI POLICY

Vehicle Qualifications:

Green Light vehicles that run at this facility in the lane, with a final sale price over \$3,000 are eligible for a Post Sale Inspection.

PSI Inspection Checklist:

The Following items and areas are included as part of the FULL POST SALE INSPECTION.

- Odometer Verification
- Transmission Engages & Functions
- Engine Functions & Operation
- 4x4 System Engagement
- Flood Inspection
- Frame or Unibody Structure Checked for Damage

The Checklist applies to defects that are singularly \$500.00 or more to repair or replace on Vehicles Sold In-Lane and \$500.00 Cumulative Visible Damage on Vehicles Sold On-Line.

PSI Guarantee

- Depending on the type of Post Sale Inspection selected, all items checked in the Post Sale Inspection are guaranteed for 7 days from Day of Sale.
- If an item or part that was inspected fails during the guarantee period, the item will be replaced or repaired at **OUR** option.
- A vehicle challenged for issues must have 150 miles or less accumulated on the odometer between the time of inspection and the challenge date.
- **THE POST SALE INSPECTION GUARANTEE IS NOT A BUY-BACK POLICY BUT A GUARANTEE OF THE OPERATION AND FUNCTION OF THE ITEMS INSPECTED.**

PSI Terms and Conditions:

- **The Buyer is responsible for the PSI Fee even if the vehicle fails inspection.**
- The guarantees and provisions apply only to the original buyer of the PSI. This guarantee is voided once the vehicle is re-sold. The PSI guarantees cannot be transferred to any subsequent wholesale or retail vehicle buyer.
- Vehicles that pass the PSI and are later found to have arbitral items will be processed in the same manner as all other arbitrations. If the arbitral items found were missed on the PSI, We will be responsible for the arbitration in discussion with the seller.
- If a vehicle fails a Post-Sale Inspection and the buyer chooses to void the sale based on misrepresentations made as the vehicles condition, the vehicle would enter the arbitration process.
- Vehicle condition at the time of return must be the same or better as when purchased.

*****Auction Will Not Reimburse a Dealer for Transportation, Reconditioning or Other Work or Expenses Performed on Vehicles that are Returned.*****

The Following are Excluded and Not Covered Under the PSI Policy:*

- Any Vehicle Sold "AS-IS"
- Vehicles with a Sale Price of \$3,000 and Under
- Kit Cars –Exotic Vehicles- Modified Vehicles – Diesel Vehicles
- Vehicles or Conditions Specifically Excluded in the Most Current NAAA Arbitration Policy.

AUCTION POLICIES

**Speedway Auto Auction of Charlotte
Every Tuesday at 245 pm.**

224 NC HWY 49 SOUTH Concord, NC 28025 Phone (980) 781.4700 Fax: (980) 781.4217

Weekly Consignment Sales - "1st on the Leaderboard in Customer service " www.speedwayaa.com

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